

MISS AGNES ANGUS – DISTRIBUTION PROPOSAL

1. EXECUTIVE SUMMARY

- 1.1 This report sets a proposal for the process for the distribution of the Miss Agnes Angus bequest.
- 1.2 The recommendations is to agree the proposals in the report.

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2. INTRODUCTION

- 2.1 This report sets a proposal for the process for the distribution of the Miss Agnes Angus bequest.

3. RECOMMENDATIONS

- 3.2 To agree to distribute £20,000 in 2017-18 and £10,000 in each of the financial years 2018-19 to 2020-21.

4. DETAIL

- 4.1 The Area Committee agreed on the 13th September that £20k should be distributed in 2017-18 and that an advert be placed in the Oban Times seeking applications.

- 4.2 Applications have been received from three bodies seeking funding of £26k in total from:

- Oban Winter Festival £6k
- Soroba Community Enterprise Ltd £10k
- Oban Communities Trust £10k

- 4.3 The details of the applications and the assessment can be seen in Appendix 1. As all the applications meet the requirements of the bequest it is recommended that each application receives a pro rata amount as set out below:

- Oban Winter Festival £4,616
- Soroba Community Enterprise Ltd £7,692
- Oban Communities Trust £7,692

5. CONCLUSION

- 5.1 The proposal to agree that each of the applications receives a pro rata amount of the funds available.

6. IMPLICATIONS

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| 6.1 | Policy – | Sets proposed approach to distribution of the bequest. |
| 6.2 | Financial - | Proposals for use of income set out in report. |
| 6.3 | Legal - | Proposes proper use of the bequest. |
| 6.4 | HR - | None. |
| 6.5 | Equalities - | None. |
| 6.6 | Risk - | None. |

6.7 Customer Service - None.

Kirsty Flanagan, Head of Strategic Finance

For further information please contact Peter Cupples, Finance Manager – Corporate Support 01546-604183.

Appendix 1 – Assessment of applications